

## **CIP BUDGET FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

29-Apr-10

**WHERE ON AGENDA:**

**DEPARTMENT:**

Watershed Protection Department

Description: Authorize award and execution of a contract through the Texas Local Government Purchasing Cooperative (BuyBoard) with PHILPOTT MOTORS, LTD, Nederland, TX, for the purchase of 86 light-duty vehicles in an amount not to exceed \$2,242,025.81.

### **FINANCIAL INFORMATION:**

Project Name:	Vehicles & Equipment Needs
Project Authorization:	2009-2010 Approved Capital Budget
Funding Source:	DUF
Fund/Agency/Orgn:	4850 6307 7010

Total Current Appropriation	\$1,000,000.00
Unencumbered Balance	\$960,198.46
Amount of this Action	<u>(\$296,348.42)</u>
Remaining Balance	<u><u>\$663,850.04</u></u>